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Antitrust Unpacked

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HSR Notification Thresholds

The revisions also will increase notification thresholds for acquisitions of additional voting securities from the same party. As a result, notifications will be required at each of the following thresholds:

Notification thresholds
\$70.9 million
\$141.8 million
\$709.1 million
25% of the voting securities if their value exceeds \$1,418.1 million
50% of the voting securities if their value exceeds \$70.9 million

HSR Filing Fee

Filing fees remain the same, but the thresholds that determine the fees have been revised.

Value of Transaction	Filing Fee
≤ \$70.9 million	No filing required
> \$70.9 million but < \$141.8 million	\$45,000
≥ \$141.8 million but < \$709.1 million	\$125,000
≥ \$709.1 million	\$280,000

The text of the Federal Register notice, including all of the new thresholds, is available at <http://www.ftc.gov/os/2013/01/130110claytonact7afm.pdf>.

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