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HSR Notification Thresholds

The revisions also will increase notification thresholds for acquisitions of additional voting securities from the same party. As a result, notifications will be required at each of the following thresholds:

Notification thresholds
\$75.9 million
\$151.7 million
\$758.6 million
25% of the voting securities if their value exceeds \$1,517.1 million
50% of the voting securities if their value exceeds \$75.9 million

HSR Filing Fee

Filing fees remain the same, but the thresholds that determine the fees have been revised.

Value of Transaction	Filing Fee
≤ \$75.9 million	No filing required
> \$75.9 million but < \$151.7 million	\$45,000
≥ \$151.7 million but < \$758.6 million	\$125,000
≥ \$758.6 million	\$280,000

The text of the Federal Register notice, including all of the new thresholds, is available at http://www.ftc.gov/sites/default/files/documents/federal_register_notices/2014/01/140117hsrclaytonact7a.pdf.

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