



SHEARMAN & STERLING^{LLP}

Antitrust Unpacked

ANTITRUST LAW BLOG

[Go to Antitrust Unpacked](#)

HSR Notification Thresholds

The revisions also will increase notification thresholds for acquisitions of additional voting securities from the same party. As a result, notifications will be required at each of the following thresholds:

Notification thresholds
\$78.2 million
\$156.3 million
\$781.5 million
25% of the voting securities if their value exceeds \$1,563.0 million
50% of the voting securities if their value exceeds \$78.2 million

HSR Filing Fee

Filing fees remain the same, but the thresholds that determine the fees have been revised.

Value of Transaction	Filing Fee
≤ \$78.2 million	No filing required
> \$78.2 million but < \$156.3 million	\$45,000
≥ \$156.3 million but < \$781.5 million	\$125,000
≥ \$781.5 million	\$280,000

The text of the Federal Register notice, including all of the new thresholds, is available at http://www.antitrustunpacked.com/siteFiles/BlogPosts/revisedthresholds2016_fedreg.pdf.

Kelly Karapetyan
Shearman & Sterling LLP
599 Lexington Avenue
New York, NY 10022
+1.212.848.8636
kelly.karapetyan@shearman.com

This blog and the postings contained on it are intended only as a general discussion of these issues and should not be regarded as legal advice for any specific situation. The thoughts expressed in this blog are not



SHEARMAN & STERLING^{LLP}

Antitrust Unpacked

ANTITRUST LAW BLOG

[Go to Antitrust Unpacked](#)

necessarily shared by other members of the Shearman & Sterling Antitrust Group, Shearman & Sterling LLP, or its clients. For this reason, each blog post will be signed.

Copyright © 2016 Shearman & Sterling LLP. Shearman & Sterling LLP is a limited liability partnership organized under the laws of the State of Delaware, with an affiliated limited liability partnership organized for the practice of law in the United Kingdom and Italy and an affiliated partnership organized for the practice of law in Hong Kong.